

# Faculty Loan Repayment Program



<b>Program Description</b>	Faculty members from disadvantaged backgrounds with a professional health care degree/certificate may receive loan repayment assistance in exchange for teaching at educational institutions that provide training for health care professionals.		
<b>Eligible Disciplines</b>	<ul style="list-style-type: none"> <li>▪ <b>Dentistry (DDS, DMD)</b></li> <li>▪ <b>Dental Hygienist</b></li> <li>▪ <b>Medicine (MD/DO)</b> <ul style="list-style-type: none"> <li>▪ Family medicine</li> <li>▪ General internal medicine</li> <li>▪ General pediatrics</li> <li>▪ General psychiatry</li> <li>▪ Geriatrics</li> <li>▪ Obstetrics/gynecology</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>▪ <b>Mental and Behavioral Health</b> <ul style="list-style-type: none"> <li>▪ Clinical psychologist</li> <li>▪ Marriage and family therapist</li> <li>▪ Professional counselor</li> <li>▪ Social worker</li> </ul> </li> <li>▪ <b>Nursing</b> <ul style="list-style-type: none"> <li>▪ Registered nurse or higher</li> </ul> </li> <li>▪ <b>Other</b> <ul style="list-style-type: none"> <li>▪ Physician assistant</li> <li>▪ Public health</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>▪ <b>Other (cont'd)</b> <ul style="list-style-type: none"> <li>▪ Audiology</li> <li>▪ Medical lab technology</li> <li>▪ Optometry</li> <li>▪ OT/PT</li> <li>▪ Pharmacy</li> <li>▪ Podiatry</li> <li>▪ Radiologic technology</li> <li>▪ Dietetics</li> <li>▪ Respiratory Therapy</li> <li>▪ Speech pathology</li> <li>▪ Veterinary</li> </ul> </li> </ul>
<b>Service Commitment</b>	<ul style="list-style-type: none"> <li>✓ 2 years of service for up to \$40,000</li> <li>✓ Participants may apply for sequential contracts</li> </ul>		
<b>Financial Benefits</b>	<ul style="list-style-type: none"> <li>✓ Loan repayment assistance up to \$40,000</li> <li>✓ Funding to offset the tax burden</li> <li>✓ Must receive matching funds from employers unless the institution receives a waiver from HRSA</li> </ul>		
<b>Tax Liability</b>	Taxable; participants receive a tax liability benefit equal to 39% of the loan repayment amount.		
<b>Where Members Serve</b>	<ul style="list-style-type: none"> <li>▪ Teaching in classrooms at health professional schools offering degrees in: <ul style="list-style-type: none"> <li>▪ Allied health</li> <li>▪ Mental and behavioral health</li> <li>▪ Dentistry</li> <li>▪ Medicine (MD/DO)</li> <li>▪ Nursing</li> <li>▪ Optometry</li> <li>▪ Pharmacy</li> <li>▪ Public health</li> <li>▪ Podiatric medicine</li> <li>▪ Physician assistant</li> <li>▪ Veterinary medicine</li> </ul> </li> </ul>		
<b>Application Requirements</b>	<ul style="list-style-type: none"> <li>▪ U.S. citizen (U.S. born or naturalized), U.S. national, or Lawful Permanent Resident</li> <li>▪ School-produced certification to demonstrate having grown up with a disadvantaged background based on environmental and/or economic factors</li> <li>▪ Full-time or part-time faculty position for a minimum of two-years (at an eligible health professions school)</li> </ul>		
<b>Web Site</b>	<a href="http://www.hrsa.gov/loanscholarships/repayment/faculty">www.hrsa.gov/loanscholarships/repayment/faculty</a>		

